

WHO TO APPOINT AS YOUR EXECUTOR

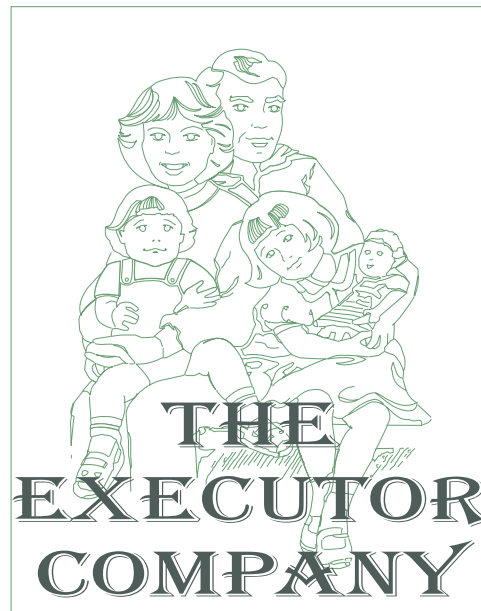
Your choice of Executor is a very important decision. Some of the duties of an Executor are set out in this leaflet. In most cases it makes good sense to have professional assistance with the administration of an estate.

The Executor Company Ltd. provides a personal and specialist service as Executor to your Will at whatever level of involvement and assistance you require. We are there to ensure that the terms of your Will are carried out and using our experience overcome the many problems which may occur while administering your estate.

You may appoint The Executor Company as your Executor in any of the following ways:

SOLE EXECUTOR

If you appoint The Executor Company as Sole Executor you are assured that your estate will be administered impartially with the utmost professionalism and integrity. We would normally be appointed as Sole Executor in cases where the Testator is a single person or in the case of an elderly couple where the survivor would not want the stress of the work associated with Executorship. It would be particularly relevant if their Children or other family members were unable to be involved with winding up the estate due to work or family commitments or perhaps living abroad. If you do not have a member of your family or somebody you know and trust and is willing and capable to act as an Executor you should appoint The Executor Company as your Sole Executor.



JOINT EXECUTOR *with* SURVIVING SPOUSE *or* PARTNER

This is the most normal situation whereby you would appoint The Executor Company as Executor. When one partner dies we are on hand to act jointly with the survivor. It may be that the survivor is incapacitated or too distressed to want to do any of the Executor work. It may be that the survivor has his or her work cut out just looking after the children and dealing with the emotional problems and will not want to get involved in legal administration on top of everything else. In cases such as these The Executor Company is on hand to do all the work.

There may be instances where the surviving spouse wants to get fully involved in the Executorship. We genuinely understand that being active in such a way can help to overcome grief. In this instance our responsibility extends to being on hand to advise on procedures when required, help if necessary and add weight and experience if there are difficulties. Our main ambition in this type of situation is to provide support, not to intrude, but to ensure that the surviving spouse or partner is totally satisfied with our service and have peace of mind knowing that on their death The Executor Company will administer their own estate with due diligence and integrity.

JOINT EXECUTOR *with* FRIENDS *or* FAMILY

In many instances it makes good sense to appoint a close member of your family, or your children or a major beneficiary as one of your Executors, especially if they know and understand your affairs. In this situation The Executor Company will be able to carry out all the legal work while being able to call upon people who have personal knowledge of your estate. This greatly speeds up the administration process and helps to reduce costs.

At all times with The Executor Company as your Executor you have peace of mind knowing that all the problems of inheritance will be dealt with by highly trained professionals who have experience in the full range of skills, legal, financial and emotional, necessary to carry out the terms of your Will.

FEES FOR ACTING AS EXECUTOR

The current fees are set out in the Terms and Conditions and will vary according to the amount of work involved. You will see that our basic responsibility fee is only 1% which represents exceptional value for money. No fees are charged until we begin our duties after a person's death.

WHAT TO DO NEXT

Simply write 'The Executor Company Ltd.' in your choice of Executor section 5 of your Wills Register questionnaire and return the questionnaire for processing.

THE EXECUTOR COMPANY
P.O.Box 331
Folkestone
Kent CT20 2GH
Telephone: 0800 61 48 68

SOME OF THE DUTIES OF AN EXECUTOR ...

Establish a full schedule of assets and establish legal title to them.

Complete all legal and fiscal formalities to obtain a Grant of Probate.

Complete Inland Revenue account, settle Income Tax, Capital Gains Tax and Inheritance Tax.

Agree value of assets with the Capital Taxes Office, District Valuer and the Inland Revenue Shares Valuation Division.

Administer assets until they can be satisfactorily sold and if necessary running a business for a period of time.

Complete the legal formalities to transfer or dispose of a house.

Confirm that all claims on the estate and all debts are genuine before they are paid.

Distribute the estate in accordance with the terms of the Will.

Bring to the attention of beneficiaries any ways to minimise Inheritance Tax and provide them with documentation which will affect their own tax affairs.

Prepare accounts showing assets received and any payments made.